

AKRON-SUMMIT COUNTY PUBLIC LIBRARY
2015 Permanent Budget

GENERAL FUND

		2015 PERMANENT BUDGET ORIGINAL	2015 PERMANENT BUDGET FINAL	2014 ACTUAL
BEGINNING CASH BALANCE (PRIOR YEAR CARRYOVER)		\$2,050,795	\$2,050,795	\$2,255,897
REVENUES				
Acct. No.	Description			
1000 & 2000	Taxes & Intergovernmental	\$21,610,889	\$22,592,461	\$21,698,033
3000	Fines and Fees	\$509,000	\$465,000	\$500,538
4000	Interest	\$7,000	\$8,000	\$6,091
6000	Donations	\$12,200	\$7,400	\$36,296
8000	Misc Revenue	\$360,500	\$218,900	\$208,401
9000	Interfund Advances & Transfers	\$200,000	\$0	\$0
SUBTOTAL -- REVENUES		\$22,699,589	\$23,291,761	\$22,449,359
TOTAL -- BEGINNING CASH and REVENUE		\$24,750,384	\$25,342,556	\$24,705,256
EXPENSES				
Acct. No.	Description			
1000	Salaries & Benefits *SEE NOTE	\$15,320,008	\$15,320,008	\$14,707,122
2000	Supplies	\$691,960	\$691,960	\$476,898
3000	Contracted Services	\$4,332,190	\$4,652,490	\$3,911,585
4000	Library Materials & Information	\$3,005,216	\$3,037,216	\$2,662,978
5000	Capital Outlay	\$205,000	\$245,000	\$270,231
6000	Debt Service	\$0	\$0	\$0
7000	Other Objects	\$175,000	\$175,000	\$163,538
8000	Contingency	\$1,001,010	\$1,001,010	\$0
9000	Interfund Transfers & Advances	\$20,000	\$20,000	\$0
TOTAL -- EXPENSES		\$24,750,384	\$25,142,684	\$22,192,352

*** NOTE:** The Library utilizes a regular bi-weekly pay schedule. In most years, this results in 26 pay dates during a calendar year. During 2015, however, there were 27 regular pay dates during the year. This timing issue occurs approximately every 8 to 9 years.

The budgeted increase in 2015 Salaries & Benefits was in anticipation of the 27th regular pay date described above, not staff raises. The remaining amount was due to anticipated increases in insurance premiums.